



## **ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED  
31 MARCH 2024**

Registered Charity Number 1151018  
Registered Company No 08102611

# Annual Report and Accounts for the year ended 31 March 2024

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## Foreword by the Chair of Trustees of Cransley Hospice Trust

Welcome to the Trust's review for 2023/24, and my first report as your new Chair. It was a year in which we officially marked 25 years since the opening of Cransley Hospice – the inpatient unit in Kettering.

Cransley is a relatively unusual hospice. Most hospices are independently run by charities through their own fundraising efforts and small contributions from the NHS. Cransley Hospice is run by the NHS. Our fundraising efforts support and enhance care provided in the hospice and in the community, and we advocate on behalf of patients and their families.

Last year's report talked about securing the future of the hospice in Kettering. 2023 might have seemed a long way off in 1998 when the Hospice was set up in a new sheltered housing building off Piper's Hill Road, thanks to the vision and campaigning of Dr John Smith. After 25 years, an updated agreement was needed between the owners of the building, and the NHS, and took many months to negotiate. The new lease enables the continued development of care at the Hospice.

The Hospice in-patient unit remaining in Kettering is good news for patients in North Northamptonshire as it provides a locally accessible facility to people and their families living with a life limiting illness.

With your continued support the Trust has been able to negotiate a significant investment in upgrading facilities at the Hospice and as more end-of-life care support being delivered in the community. We now have the opportunity to build on these investments and ensure North Northamptonshire provides local support for patients and their families most in need. These milestones did not happen by accident and their achievement gives me the opportunity to say a huge thank you to people who have had a special role in the life of the Trust.

Rev. Dr. John Smith is the clinician who saw the need for the Hospice and was the inspiration for setting up the service in the county, raising money to support the hospice in its early days, and keeping donations in his sock drawer before the charity was set up!

John has been a Trustee of the charity since 2012, a passionate advocate for hospice care

and energetic supporter of the Trust. John has now stepped down as a Trustee, but I am delighted to say that he has agreed to continue supporting the Trust in a new role, as Patron. We are delighted that we will be able to continue to call on his counsel.

The agreement for the Hospice to stay in Kettering is in no small part to the determination, single-mindedness and relentless commitment of my predecessor as Chair, Paul Humphrey. It's been a privilege to serve alongside Paul and it is a source of strength to us as an organisation that Paul is continuing to serve as a Trustee.

Rachel Herrick has been the Trust's Director of Income Generation and Communications for the last five years. Rachel joined an organisation reliant on mass-participation fundraising events just before the COVID-19 lockdowns in 2020. She stayed positive and determined through that immensely challenging time and has played a huge part in the success of the Trust. Rachel retired at the end of October 2024. She leaves with our heartfelt thanks, and we wish her a long and happy retirement.

There are over a hundred volunteers who support the charity in so many different ways, and I would like to say thank you to all of you. I look forward to meeting you over the coming year and being able to thank you in person.



**Chris Turner**  
Chair



## Review of 2023-24 by the Chief Executive

Our 25th Anniversary year included a number of notable and important successes. By far the most important was the conclusion of the negotiations to ensure the future of the hospice inpatient facility on the current site. This ended years of speculation about the future of palliative and end-of-life hospice care for those living in North Northamptonshire.

The continuing focus on local service delivery will enable us to re-energise our fundraising to ensure that the end-of-life care services offered to the people of North Northamptonshire meet the needs of our local communities as set out in the strategy document published early in the year.

Having the opportunity to celebrate 25 years of the hospice being open was also a privilege. Charting the origins of the Cransley hospice facility and to see how service provision has evolved and identifying where we want it to develop were all captured in our specialist exhibition which we launched at the visit of HRH Duke of Gloucester in November.

We are looking forward to touring North Northamptonshire with the exhibition in the next year and helping our local communities to understand better the important service provision we can support with your help. We were all delighted that a celebration of such magnitude was graced with a Royal visit and my thanks go to all those who made it possible.

Our main purpose remains that of raising funds to provide additional support to those who are living with a life limiting illness. It has been another challenging year for fundraising as we see the impact the cost-of-living increases have had on many families who have supported us in recent years. Whilst we are not alone in seeing this reduction in support financially, we are heartened that we now have in place a clearer understanding of the future for the hospice and a plan for developing more support services.

We should recognise that NHS funding for palliative and end-of-life care support is relatively significant in Northamptonshire, and we are lucky in that respect, however, there has been no real increase in funding for the past few years and with increased costs and greater demand, that puts even more pressure on the hard-working staff across the system, thus making our contribution even more important.

Besides providing support for the in-house hospice facility, hospice at home, training and bereavement, we also provided specific support for the development of service provision, and we plan to continue this in 2024-25. Whilst the core services are in place we need to increase provision and we can get better at what we do, so our continued fundraising remains vital.

One of our roles as a Trust is to influence what and where services are delivered, and we have worked hard to help start implementing the new

strategy with progress being made on developing a number of services which will help provide a more comprehensive and efficient service across North Northamptonshire.

Practically the local strategy for end of life care sets out what we can do for the individual, their families and carers and how all parties involved will work towards a comprehensive service delivery across Northamptonshire. Our engagement ensured a focus on locality-based service provision, where it is practical to do so, and to ensure equality of provision across the county. This strategy affects all service provision whether it be the NHS, Social Care, charities or the private sector such as care homes.

Another part of my role is to ensure that we achieve the strategic priorities set by the Board in any one year. It was a very busy year, and I am pleased to say that we achieved parts of or all these objectives during 2023-24 including:

- We were able to support the completion of the Strategy and Implementation Plan for the county and ensure the needs of the North Northamptonshire people are fairly provided for.
- We raised £860,000 to provide enhanced care for palliative and end of life care provision across North Northamptonshire.
- We were able to build on our understanding of the hospice in-house provision with information that enabled us to better monitor the use and value of our investments.
- We developed our approach to commissioning with partners to optimise the value and effectiveness of our contribution.
- We were able to take the first steps in engaging more with our local communities to help them understand the challenges, complexities and

realism of those with a life limiting illness and their families.

We could not have done this without the dedication of our staff and volunteers who turned out in force in our shops, across our fundraising programme, and supporting us in the office. We now have over 100 active volunteers and we are grateful to all of them for their support throughout the year.

There is much to build on in 2024-25 and beyond. We believe we have established a firm base from which to expand, and I look forward to engaging with more people to tell our positive story of support we give and the value it provides.

**Philip Talbot**  
**Chief Executive**



**“Initially we both had this feeling of dread and fear about hospice care, but we couldn’t have been more wrong. Everyone was amazing from the minute we entered the front door. They were so welcoming and it changed our perception entirely.**

**“Kyle said to the doctors, “I just want time with my family, so whatever you can do, please do it”, and they turned our days into weeks. I was pregnant with Marlow at this point and I think we were both in denial. Kyle wanted his final days to be at home, so that’s what we did for him.”**

**Gemma** (loving wife and mum)



## Who we are

Cransley Hospice Trust (CHT) is an independent charity that raises funds to enhance end of life care in North Northamptonshire. This care includes in-patient services at Cransley Hospice, Hospice at Home care which supports patients who prefer to remain at home in the last weeks of life, Palliative Lymphoedema support, Outpatient support and Bereavement support.

CHT works in partnership with Cynthia Spencer Hospice Charity (CSHC) in Northampton, who provide similar services for West Northamptonshire.

CHT continually seeks to improve and expand the support that makes a real difference to the care of patients who require palliation and end of life care.

This support extends to the families and loved ones of individuals as well as the staff who look after them in Cransley Hospice and within the local community.

Income is generated from several sources including community and corporate fundraising, legacies, trusts and foundation giving, individual giving, and Gift Aid.

The Trust is registered as a general purpose charity. (Registered Charity number 1151018.)

The Trust is also a company limited by guarantee (Company Registration number 08102611).



# What we aim to do

## Our Primary Aim

CHT’s main purpose is to raise money to commission enhancements to palliative and end of life care services across North Northamptonshire.

## Our Values

CHT reviewed its values for the organisation and agreed the following position:

OUR VALUES

Our values underpin all that we do; how we act, how we behave and how we operate.

TO ACT RESPONSIBLY

TO ACT WITH INTEGRITY

TO ACT FAIRLY

TO ACT ETHICALLY



# Our Objectives

The CHT Board confirmed the continued validity of its annual objectives. These are:

WHAT WE DO?	HOW WE DO IT?	OUR IMPACT NOW & IN THE FUTURE
<p>We raise funds to provide Palliative and End-of-Life Care (P&amp;EoLC) services across the Cransley Hospice catchment area of North Northamptonshire</p>	<p>We provide a regular annual level of funding for the delivery of enhanced palliative and End of Life services</p>	<p>Our funding is utilised to enhance the delivery of more, and better End of Life services across North Northamptonshire</p>
<p>We ensure the provision of locally accessible, P&amp;EoLC services in the North Northamptonshire area as part of a partnership of service provision across the Northamptonshire health and care system</p>	<p>As a partner commissioner of P&amp;EoLC services in Northamptonshire, we ensure there is fair and equitable P&amp;EoLC service delivery to the people of North Northamptonshire</p> <p>We monitor the provision of P&amp;EoLC services across North Northamptonshire by commissioned service providers including performance and IMPACT measures to ensure the investments in service are of public benefit</p> <p>We commission restricted and unrestricted reserves to support sustainable service developments of P&amp;EoLC service provision across North Northamptonshire</p>	<p>Our five year plan is to double our commissioning fund to c£1m annually</p> <p>CHT ensures the funding it provides makes the best possible difference to the services delivered for End of Life care across North Northamptonshire</p> <p>We plan to ensure equitable services are delivered across North Northamptonshire</p> <p>We plan to further enhance the provision and quality of End of Life services across North Northamptonshire</p>
<p>We listen to, and influence and inform the public and health care professionals on P&amp;EoLC issues to improve services</p>	<p>We work with other relevant organisations to raise public awareness of what is available to support the individual, their families and carers</p> <p>We influence positive change in the wider health system</p>	<p>We help people get a greater understanding of End of Life issues in the community</p> <p>We plan to positively change the way the public perceives End of Life care</p> <p>We plan to establish more investment in End of Life care, particularly in non-medical service provision</p>
<p>We raise our profile and enhance our 'trusted' reputation as a charity</p>	<p>We build our following of supporters to raise our profile across the wider Cransley Hospice catchment area</p>	<p>We plan a 10% growth in our local community supporter base annually over the next five years to help us meet our goals</p> <p>We want to be recognised as a supportive and trusted voluntary organisation across North Northamptonshire</p>
<p>We evolve Cransley Hospice Trust's (CHT) corporate governance and operating systems to ensure we reflect the professionalism of our sector</p>	<p>We update our Strategy and Implementation Plan to support the development of the organisation for 2023-24 and beyond</p> <p>We will establish a staff, and volunteers support programme that provides motivation and loyalty to Cransley Hospice Trust (CHT)</p> <p>We will ensure our policies and financial processes enable us to work in the agile way we have adopted</p>	<p>We want to be recognised for our values, utilising professional systems which are seen as fair and transparent by staff, volunteers and supporters</p>



## How we invest the funds

CHT is clear that the funds it invests need to provide a real benefit to those who are living with a life limiting illness across North Northamptonshire.

End of life services provide care for patients including the 'in-patient' provision at Cransley Hospice; Hospice at Home, which supports patients who would prefer to remain at home in the last weeks and days of life; Palliative Lymphoedema support; Outpatient support; and a Bereavement support service. The Trust also supports some training provision.

During the past year the CHT Board has continued to value working in partnership with the other funders (commissioners) of P&EoLC services across North Northamptonshire.

We continue to be an active member of stakeholder groups which monitor the outputs in North Northamptonshire and consider at ways we can improve services.

We have invested in improving the provision of information and advice during 2023/24 and a new website support service will 'go live' in mid 2024.

In addition we have invested in an exhibition to tour the area and help people better understand the issues they will face with a life limiting illness.

**“Thankyou for the 3 memory boxes and memory teddy for our granchildren. ”**

*John*





## Achievements and Performance

The fundraising and sector environment presented significant challenges throughout 2023-2024. The external economic landscape, dominated by the cost of living crisis, had an impact on fundraising across the sector, affecting our organisation more than anticipated.

For Cransley Hospice Trust (CHT), these external pressures were compounded by internal challenges, including resource limitations, prolonged recruitment difficulties, and delays in resolving the extension of the hospice lease which affected our ability to maintain positive communications and, consequently, impacted the confidence levels within our supporter base.

One of the most notable setbacks was the cancellation of our high-income event, Cycle for Cransley, coupled with the closure of the Kettering Conference Centre in early 2023. These events negatively impacted our overall events programme, leading to lower-than-budgeted income.

We also faced continued challenges with our lottery line, where high inflation prompted supporters to cut back on non-essential spending. Prolonged

recruitment challenges for key fundraising roles further impacted our community and corporate fundraising efforts.

Legacy giving also posed challenges this year, with ongoing delays at HM Courts & Tribunals Service (HMCTS) extending the time required to grant probate. This had a knockon effect, delaying the receipt of funds from estates left to the CHT.

Despite these difficulties, our retail operations stood out as a bright spot. While retail did not meet budget expectations, it did achieve growth compared to 2022-2023.

However, overall fundraising performance fell short of the agreed budget and did not surpass the previous year's growth. It's important to note that these figures do not reflect the unwavering dedication and hard work of our fundraising and marketing teams, who remained committed throughout the year.

I'm pleased to report that there were no fundraising complaints received in 2023-2024.



There were several significant highlights during the year as we celebrated the 25th anniversary of Cransley Hospice.

Despite lower overall income, our loyal supporter base continued to provide critical financial support, with a 90% retention rate in our regular giving programme. We also saw a positive response and strong financial returns from our two direct marketing appeals.

Our 25th Anniversary flagship event, an art installation titled Robins Appear When Loved Ones Are Near at Chester House Estate, was a resounding success. All 500 handmade ceramic robins, designed and crafted by local Kettering potter Louise Crookenden Johnson were sold. The installation, unveiled by the Lord Lieutenant of Northamptonshire, James Saunders Watson, drew considerable attention and was well attended.

In November 2023, we hosted a celebratory Anniversary Ball, which was attended by supporters, businesses, and guests. We also saw success with our Kinky Boots speaker lunch at Boughton House

in September. Our Christmas fundraising activities were once again well supported by the community.

The annual Tree of Lights campaign raised £22,400 — an increase from the previous year — with many in our community coming together in December to reflect and remember loved ones at our special service. We continued to film the service and broadcast it on our social media channels for those unable to attend in person.

Additionally, our Christmas tree recycling campaign, supported by volunteers from across the community, raised £15,000, delivering growth in income compared to the prior year.

Our final event of the financial year, SING, exceeded expectations by achieving its projected target in its inaugural year. The event raised £14,000 and involved eight different acts from across our community, four singing coaches who generously provided their time and expertise, numerous volunteers, and local celebrity Mae Stephens. The event also marked our first foray into programme advertising sales, contributing to a wonderful evening of entertainment. Given its success, we have already scheduled the 2025 event, with plans to increase income to £20,000.

We also received significant support from the business community, including event sponsorship, and were honoured to be chosen as the Market Harborough Building Society's Charity of the Year, as voted for by customers and members. We extend our heartfelt thanks to all our corporate supporters.

In addition to community support, we were fortunate to receive several grants from local and national grant-making trusts, which provided crucial funding for our work.

The Albert Hunt Trust  
The Barratt Foundation  
Craigend Trust  
Davidge Usher Trust  
The Douglas Compton James Charitable Trust  
E A Timson Family Trust  
The Elaine Barratt Charitable Trust  
Gilander Foundation  
Michael Guest Charitable Foundation  
North Northamptonshire Council  
Oundle & District Care  
Peggy Hale Charitable Trust  
Peter Wilson Family Trust  
Timson Benevolent Trust  
Wellingborough Hatton Charity Trust  
Woodford Charity Estate





As we navigated the cost-of-living crisis and changes in supporter behaviours, the sector increasingly relied on technology to stay connected and drive innovation. Digital transformation has accelerated, and there is now a focus on investing in tools and technologies that support the long-term health of organisations like ours.

In November 2023, we initiated the development of a new website, which launched in July 2024. Looking ahead to 2024-2025, we will conduct a thorough review of our CRM system with the aim of strengthening relationships with our supporters,

improving operational efficiency, supporting informed decision-making, and learning from others who are successfully leveraging digital tools to achieve strategic goals and objectives.

Despite the difficult year, CHT remains committed to navigating these challenges with resilience, and we continue to focus on securing a sustainable future for the Trust.





# Marketing

This section reflects our ongoing commitment to effective communication, community engagement, and the safeguarding of personal information, which are integral to our operations at Cransley Hospice Trust.

## Privacy Policy Review and Data Management

In 2023, we undertook a comprehensive review of our privacy policy, resulting in several key updates. All supporters were informed of these changes, and during this period, we received four requests for personal information to be removed or anonymised. Each request was promptly actioned. We are pleased to report that there were no requests from the Fundraising Regulator for personal information to be suppressed or removed during the year.

## Data Breach Incidents

Over the 2023-2024 period, we recorded two low-level data breaches. Neither of these incidents required escalation to the Information Commissioner’s Office. Both breaches were contained and resolved to the satisfaction of all parties involved. In response, the staff members implicated in these incidents received training and support to ensure such occurrences do not happen again.

## Film Achievements

We are thrilled to share that our film, The Importance of Hospice Care, reached the finals of the Smiley Charity Film Awards. This is an incredible achievement for a small local charity and demonstrates that a powerful story told in an engaging way has the ability to reach

far wider than the community we serve. Members of our marketing team proudly represented Cransley Hospice Trust (CHT) at the awards event in London.

Throughout the year, our team produced several emotive films demonstrating the impact of our support. We extend our heartfelt thanks to Claire Betts, Toni Powell, Adam Sonn, Claire and Ben North and Carol Poole for sharing there moving stories with us.

## Campaigns and Community Engagement

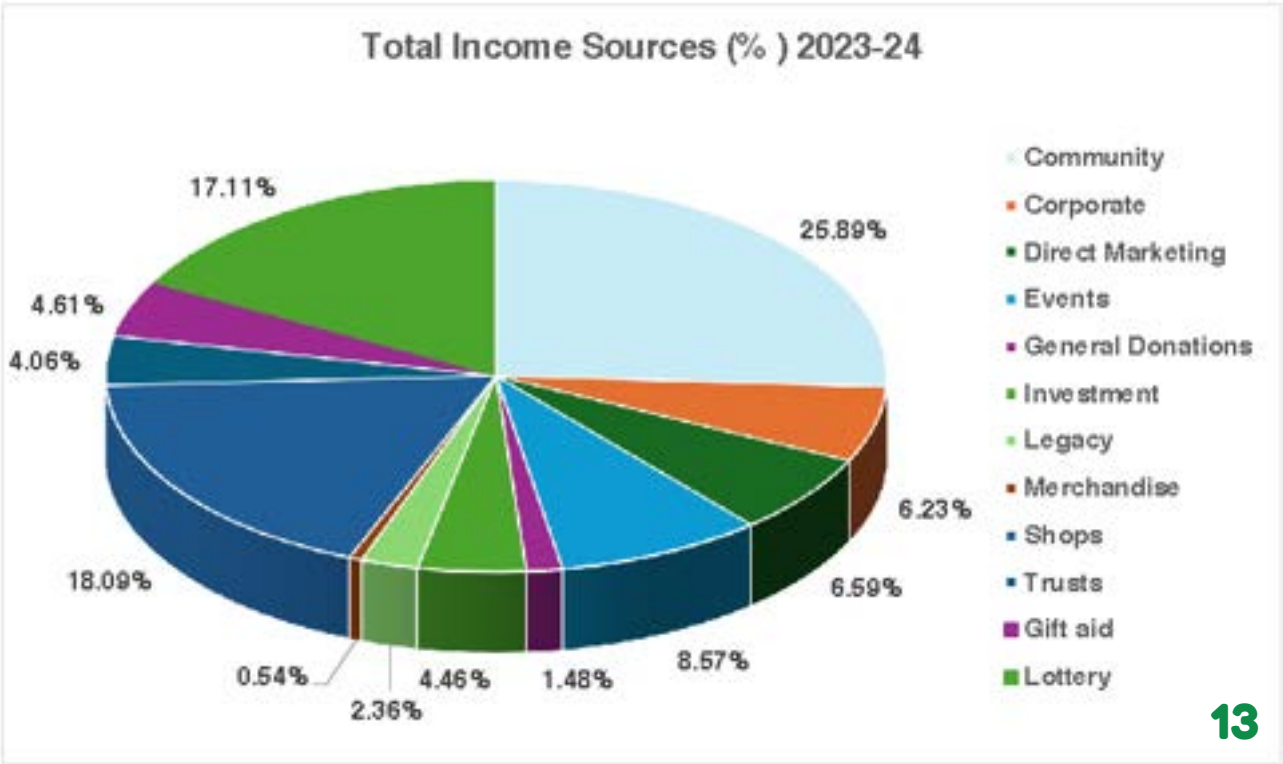
In alignment with Hospice UK’s annual campaigns, we actively participated in Dying Matters Awareness Week in May and Hospice Care Week in October.

Our marketing initiatives and activities during these periods focused on raising awareness about the importance of end-of-life care. We also provided essential support to our community in addressing the sensitive topics of death and dying.

## Celebrating 25 Years with a Royal Visit

November marked a significant milestone as we welcomed HRH The Duke of Gloucester to commemorate 25 years of Cransley Hospice. This royal visit was a momentous occasion, celebrating the tireless efforts of our dedicated volunteers and loyal supporters. For the event, we created a special exhibition that highlighted the history of our charity, the care provided by the hospice over the past quarter-century, and our plans for future service development.

Sources of Income 2023-2024



## Partnerships

The delivery of Palliative and End-of-Life care across NorthNorthamptonshire has always been a partnership approach with the NHS. The structure of the NHS is complex but essentially, in Northamptonshire, one part of the NHS (the commissioner) together with the two local charities, pay for another part of the NHS (the provider) to deliver End-of-Life services. The additional funds from the charities are used to enhance the service provision. The hospice also uses some funds to commission other supportive services not provided by the NHS.

The government, on the recommendation of the NHS nationally, introduced Integrated Care Systems (ICSs) across the country to manage the delivery of NHS care. These systems are run by a local Integrated Care Boards (ICBs).

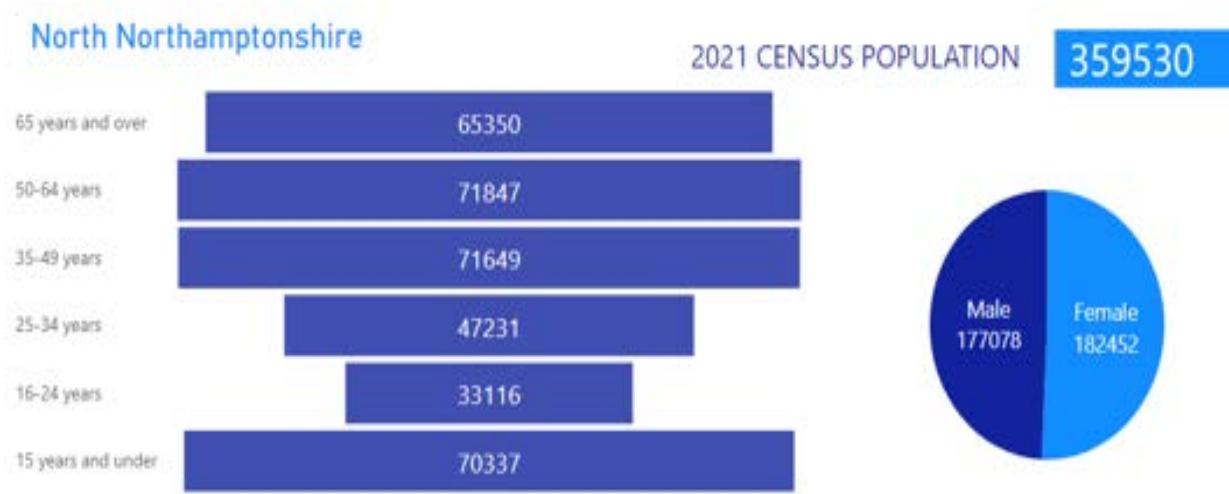
The local ICS is known as Integrated Care Northamptonshire (ICN) and involves a partnership between all those with an interest in health and social care across Northamptonshire. The Board that runs it is known as the Northamptonshire Integrated Care Board (NICB).

CHT has been effectively working in partnership with the NHS to ensure a more effective approach to investing in end-of-life care. The development of a whole provider network under the banner of the All Age Last Years of Life Delivery Group (AALYoLDG) has proved useful in supporting a more co-ordinated approach through the strategy which began its implementation in 2023/24.



# Facts and Figures for North Northamptonshire

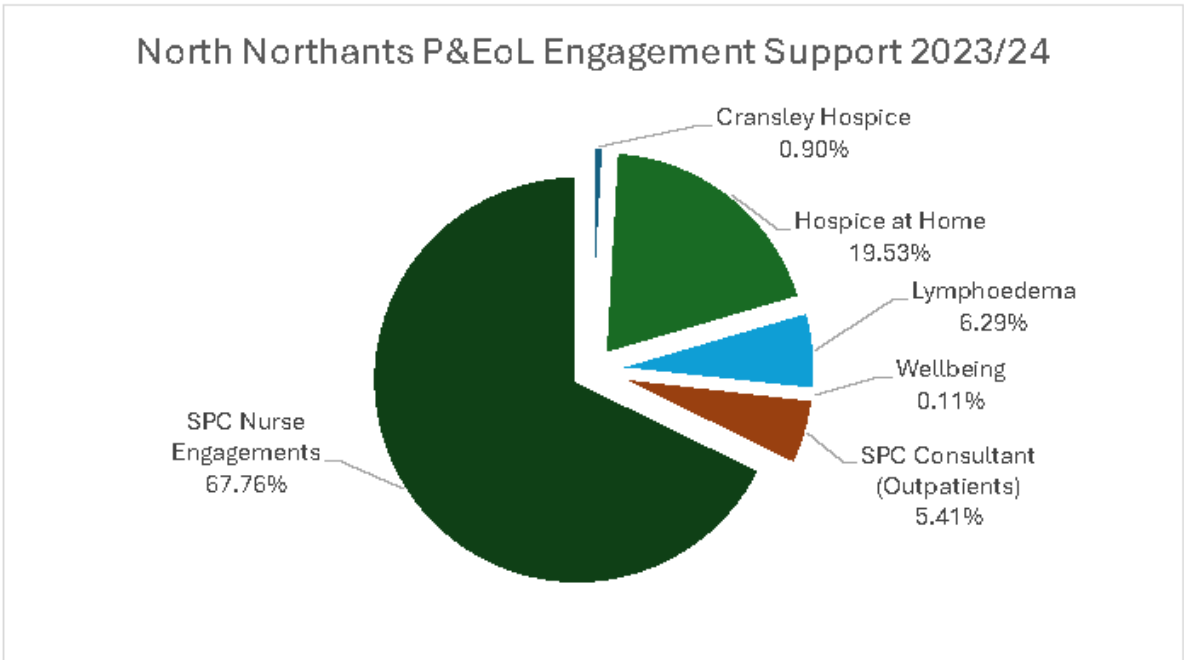
## Population data for North Northamptonshire:



In 2023-24 there were 3,414 registered adult deaths across North Northamptonshire.

Approximately 700 were considered to be within the palliative and end-of-life remit.

## Engagement with Palliative and End of Life Services:



There were 41,047 engagements with patients across Northamptonshire in 2023/24, of which 21,167 were in North Northamptonshire.

The figure does not include bereavement or spiritual interventions.

The average cost of a bed in Cransley Hospice was £755 per day in 2023-24.

## Volunteering for the Trust

The significant contribution that is made by volunteers to the success of the Trust remains steadfast. Their contribution is immeasurable.

During the year we had 140 volunteers support us with 29 of those being recruited in the last twelve months.

Their support covers a range of activities including administration in the office, helping at events, shop support, and as Trustees of the charity.

We welcome the opportunity to thank them formally in this report.

## Risk Management

The Board monitored a number of risks associated with the organisation. Corporate and operational risks were reviewed at Board and Executive management meetings to ensure that mitigating actions were completed, and risks were managed as much as possible.

The Board continued to closely monitor the impact on income identified primarily because of the continuing cost-of-living crisis and to a lesser extent the impact

of COVID. Once again, the Board made a significant investment from reserves to support the delivery of Palliative and End of Life services across North Northamptonshire. Just over £342k was allocated from reserves.

This was managed carefully throughout the year by the Board to ensure both CHT remained financially sound, and that service provision was not affected by funding challenges.





## Service Development and our Future Plans

CHT continued to provide support for the implementation of the Palliative & End-of-Life Care strategy across Northamptonshire, ensuring an appropriate level of service provision for those in North Northamptonshire.

Many of the potential developments are now key actions in the plan and work supporting fourteen priorities commenced. This included work on:

- Palliative Care Hub facility
- Developing an Information Platform
- Improving the Palliative Care Register
- Bereavement Support
- A Review of Training
- Measuring Success
- User by experience Engagement

The Board reviewed its five-year plan at the end of the financial year using the latest available data and amended its aims of growing income to enable further investment in services for the people of North Northamptonshire.

With certainty about the provision of 'in-patient' services at Cransley Hospice clarified, the Trust Board is now planning to invest in upgrading facilities at the hospice to enable it to function more effectively as well as securing additional funding to support the development of new services in support of equality of provision across North Northamptonshire.



# Trustee's Annual Report on Finance and Governance

## Basis of preparation and legal framework

The Trustees present the Annual Report together with the Audited Financial Statements for the year ended 31 March 2024.

Full Name of Charity: Cransley Hospice Trust  
1151018

Registration Charity Number: 08102611  
Company No

The principal office is at: St Mary's Hospital  
77 London Road  
Kettering  
Northants  
NN15 7PW

Directors & Trustees: Mr. Andrew Attfield  
Mr. Felix Connolly  
Dr. Hannah Rosarie Doherty (Vice Chair)  
Mr. Paul Humphrey (Chair until 24.01.24)  
Ms. Lenea Makala (resigned 16.01.24)  
Ms. Katie Milling  
Mrs. Dierdre Mukhtar  
Rev Dr. John S Smith (resigned 24.07.24)  
Mr Keith Southcombe (appointed 24.01.24)  
Ms Kerry Thompson (appointed 22.11.23)  
Mr. Christopher Turner (Treasurer/Chair 24.01.24)

Chief Executive: Mr Philip Talbot

Patron: Rev Dr. John S Smith (appointed 24.07.24)

The advisors used by the Charity during the year ended 31 March 2024 were:

Bankers Lloyds Bank  
2 George Row  
Northampton  
NN1 1DJ

Auditors Hawsons Chartered Accountants (for 2022/23)  
Jubilee House  
32 Duncan Close  
Moulton Park  
Northampton  
NN3 6WL

Ellacotts (for 2023/24)  
Vantage House  
2700 Kettering parkway  
Kettering Venture Park, Kettering,  
Northamptonshire  
NN15 6XR

## Structure, Governance and Management

Cransley Hospice Trust is governed by a Board of Trustees/Directors. Its Articles of Association and Memorandum of Association were signed and dated on 12 June 2012. No amendments were made in the year to the M&As.

Acting for the Trustees, the Chief Executive is responsible for the operational management of the Trust. This role is required to:

- Control, manage and monitor the use of resources.
- Provide support, guidance and encouragement for all its income raising activities whilst managing and monitoring the receipt of all income.
- Ensure that “best practice” is followed in the conduct of all its affairs fulfilling all of its legal responsibilities.

Day to day operation of the charity is vested with the Chief Executive.

The Board of Trustees monitor the integrity of the annual financial statements of the Trust and reviews the significant financial reporting issues and judgements which they contain. Newly appointed Trustees take part in an induction process in which they are provided with information about the Charity, including the strategy and plans, previous annual report and accounts, budgets, policies and minutes, and information about trusteeship and the current market environment in which the charity operates. The Chair gives new members a briefing on the current policies and priorities for the Charity and ensures any additional training that their role may require is also offered.

### Public Benefit Test

In accordance with Section 4 of the 2006 Charities Act the Trustees have ensured that due regard has been taken to ensure that all expenditure incurred has met the Public Benefit test.

### Risk Management

The major risks to which the Charity is exposed have been identified and considered. These are included in a formal risk register and reviewed at each Board meeting and will include reference to mitigating actions.

Income and expenditure is being monitored monthly and is compared with the approved budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves. Our Fundraising

### Our Fundraising Practises

**Our Approach to Fundraising.** We are registered with the Fundraising Regulator and are a member of both Hospice UK and the Hospice Income Generation Network.

We ensure our fundraising is legal, conforms to recognised standards and follows best practice.

Each team member is aware of our ethical approach to fundraising and the requirement to work within the framework provided by the Code of Fundraising Practice.

The charity is also a member of the Chartered Institute of Fundraising and is required to adhere to the Code of Fundraising Practice and the standards and behaviours set out in the Chartered Institute's Code of Conduct.

We believe that every person who volunteers for us, works for us, or comes into contact with one of our fundraisers should be treated with dignity and respect, and feel that they are in a safe and supportive environment.

We consider ourselves to be an integral part of the community and it is these strong relationships that enable the charity to fund care provided by Cransley Hospice. Cransley Hospice Trust's fundraising team organises fundraising events and campaigns and co-ordinates the activities of our supporters in the community.

Our work is supported by many volunteers. The roles undertaken include helping raise the profile of the charity in the local community; supporting on community-led fundraising activities; various duties in our shops; helping with administration duties in our office; and collecting and counting the cash donated from the community. All of these people are valuable extensions to our network and enable us to build the best possible relationships with our supporters. In undertaking an assessment of our volunteer support, we were able to estimate the financial contribution 'in time' provided by the volunteers amounted to c£374,000. This, of course, does not value the many and varied contributions they provide 'in kind'. All volunteer fundraisers receive an induction and follow up training to ensure that they are fully aware of our fundraising practices.

We continue to work with Your Hospice Lottery (operated by St Helena Hospice) who are experts

in their field and an experienced and professional team. They adhere to codes of practice set out by the Code of Fundraising Practice, The Gambling Commission, and the Lotteries Council.

Quarterly meetings are held to receive updates and ensure best practice is adhered to. We use professional fundraisers as part of our contract with 'Your Hospice Lottery'. These fundraisers are employed by Your Hospice Lottery but work on our behalf to promote the lottery. Your Hospice Lottery requires that their fundraisers are all trained and follow the appropriate codes of conduct.

### **Protection of the public**

We do not provide any incentivised pay structure around fundraising. Each team member is aware of our ethical approach to fundraising and the requirement to work within the framework provided by the Code of Fundraising Practice. The team are encouraged to build long term relationships and work to develop ongoing support. We understand the importance of building trust within the community and the fundraising team are transparent about how funds will be used, the options around restricting donations and the shortfalls that we may encounter in our fundraising activities.

We work to ensure that we are compliant with the General Data Protection Regulation (GDPR). All personal data is kept securely, and we do not swap or sell personal details. When communicating with supporters we work on an opt in basis (we have been given permission to contact). We communicate with our supporters in the way that is relevant to them and recognise that to build strong meaningful relationships we need to ensure that our communications are tailored to their personal preferences. All direct marketing for specific events is undertaken by the fundraising department and we ensure that it is not unreasonably intrusive or persistent. All marketing materials contain clear instructions on how a supporter can alter their preferences or be removed from our mailing list completely. We work on the basis of legitimate interest when communicating with supporters by post and an opt in (supporter has given agreement) basis for e-mail and mobile phone communications.

### **Complaints received from supporters**

As part of our obligations under the Fundraising Regulator's code, we should highlight any complaints in our Annual Report. We have received no complaints about our fundraising activities during the year. However, we did have two accidental, non-reportable, Information Commissioners' Office breaches which were dealt with appropriately to the satisfaction of those involved.

### **Reserves Policy**

Cransley Hospice Trust is a fundraising, commissioning and influencing charity relying primarily on the generosity of our donors.

To be able to ensure that the charity's support to hospice services in North Northamptonshire is maintained when there are variations in fundraising income caused by factors outside the charity's control, the Trustees current aim is to maintain an agreed sum within free reserves equivalent to the closing costs of the organisation. This cost may vary annually, and a calculation is made at the end of a financial year based on the estimated future cost of closure. At the end of 2023-24 the figure was calculated as £700k. The trustees continue to maintain an open dialogue with the NHS on funding levels required to maintain and strengthen end-of-life services. This will now be linked to the strategy objectives and proposed new contract arrangements with NHFT in 2024-25.

### **Partnership Working and Networks**

Palliative care patients in the North of Northamptonshire are the main beneficiaries of the charity. The delivery of Palliative and End of Life services is undertaken by a complex network of organisations. Currently we mainly commission Northamptonshire Healthcare NHS Foundation Trust (NHFT), which is the largest single provider having responsibility for the 'in house' hospice facility (Cransley Hospice) and the Hospice at Home service. We continue to develop positive working relations with NHFT. The advent of the 'Integrated Care System' (ICS) in Northamptonshire (replacing the CCGs), has led us to develop a partnership with the local ICS (ICN). This partnership is seen as key to delivering an improved service provision across North Northamptonshire through agreed commissioning objectives in line with the strategy.

Partnership working is considered important to the Charity. During 2023-24 we continued to work more closely with Cynthia Spencer Hospice Charity who carry out a similar role in West Northamptonshire. We now share an investment in a specialist P&EoLC capability (Head of Service Development and Innovation) who is leading on operational developments with the NICB and NHFT. Throughout the year partnerships have been developed and new ones formed with members of the corporate sector, the local community and membership organisations as well as individuals.

### **Investment Policy**

We invest funds to generate income while, where possible maintaining the value of the assets. We take a low risk approach to the investments. As a health charity, we do not invest in companies whose primary activity is tobacco related.



**Statement of Trustees' responsibilities in respect of the Trustees' annual report and the financial statements**

The Trustees are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Signed on behalf of the trustees by:**

*Chris Turner*

**Name:** Christopher Turner

**Chair**

**Date:** 11/12/2024 | 21:25 GMT

**Charity registration number 1151018**

**Company registration number 08102611 (England and Wales)**

**CRANSLEY HOSPICE TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# CRANSLEY HOSPICE TRUST

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF CRANSLEY HOSPICE TRUST

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#### Opinion

We have audited the financial statements of Cransley Hospice Trust (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



# CRANSLEY HOSPICE TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CRANSLEY HOSPICE TRUST

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### Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

### Extent to which the audit was considered capable of detecting irregularities, including fraud

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), We exercise professional judgment and maintain professional scepticism throughout the audit. We also performed the following procedures:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Reviewed income and expenditure to ensure classified to the appropriate fund.
- Reviewed minutes of board meetings to ensure that all grants agreed in the year had been recognised in the financial statements.
- Auditing the risk of management override of controls, including thorough testing of journal entries and other adjustments for appropriateness, and evaluating the rationale of significant transactions outside the normal course of business for the charity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# CRANSLEY HOSPICE TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CRANSLEY HOSPICE TRUST

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### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
**Charlotte Toemaes BSc FCA (Senior Statutory Auditor)**  
**for and on behalf of Ellacotts Audit Services Limited**

### Chartered Accountants

#### Statutory Auditor

Countrywide House  
23 West Bar  
Banbury  
Oxfordshire  
England  
OX16 9SA

12/12/2024 | 09:46 GMT

# CRANSLEY HOSPICE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

Current financial year		Unrestricted funds general	Unrestricted funds Designated funds	Restricted funds	Total	Total
	Notes	2024 £000's	2024 £000's	2024 £000's	2024 £000's	2023 £000's
<b>Income from:</b>						
Donations and legacies	3	244	-	11	255	457
Other trading activities	4	559	-	-	559	522
Investments	5	46	-	-	46	37
<b>Total income</b>		849	-	11	860	1,016
<b>Expenditure on:</b>						
Raising funds	6	522	-	-	522	552
<u>Charitable activities</u>						
Charity enhancement of hospice care	7	220	-	8	228	230
End of life service funding	7	-	455	-	455	542
<b>Total charitable expenditure</b>		220	455	8	683	772
<b>Total expenditure</b>		742	455	8	1,205	1,324
Net gains/(losses) on investments	12	3	-	-	3	(38)
<b>Net income/(expenditure)</b>		110	(455)	3	(342)	(346)
Transfers between funds		(500)	550	(50)	-	-
<b>Net movement in funds</b>	9	(390)	95	(47)	(342)	(346)
<b>Reconciliation of funds:</b>						
Fund balances at 1 April 2023		736	449	80	1,265	1,611
<b>Fund balances at 31 March 2024</b>		346	544	33	923	1,265

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# CRANSLEY HOSPICE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

Prior financial year		Unrestricted funds general	Unrestricted funds Designated funds	Restricted funds	Total
	Notes	2023 £000's	2023 £000's	2023 £000's	2023 £000's
<b>Income from:</b>					
Donations and legacies	3	446	-	11	457
Other trading activities	4	522	-	-	522
Investments	5	37	-	-	37
<b>Total income</b>		1,005	-	11	1,016
<b>Expenditure on:</b>					
Raising funds	6	552	-	-	552
Charity enhancement of hospice care	7	203	-	27	230
End of life service funding	7	542	-	-	542
<b>Total expenditure</b>		1,297	-	27	1,324
Net gains/(losses) on investments	12	(38)	-	-	(38)
<b>Net income</b>		(330)	-	(16)	(346)
Transfers between funds		537	(537)	-	-
<b>Net movement in funds</b>	9	207	(537)	(16)	(346)
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2022		529	986	96	1,611
<b>Fund balances at 31 March 2023</b>		736	449	80	1,265

CRANSLEY HOSPICE TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£000's	£000's	£000's	£000's
<b>Fixed assets</b>					
Tangible assets	14		34		4
Investments	15		782		779
			816		783
<b>Current assets</b>					
Stocks	16	-		2	
Debtors	17	57		249	
Cash at bank and in hand		518		552	
		575		803	
<b>Creditors: amounts falling due within one year</b>	18	(468)		(321)	
<b>Net current assets</b>			107		482
<b>Total assets less current liabilities</b>			923		1,265
<b>Net assets excluding pension liability</b>			923		1,265
<b>The funds of the charity</b>					
Restricted income funds	20		33		80
Unrestricted funds - general			346		736
Unrestricted funds - Designated funds	21		544		449
			923		1,265

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on 11/12/2024 | 21:25 GMT .....

...   
Christopher Turner  
Trustee

Company registration number 08102611 (England and Wales)

# CRANSLEY HOSPICE TRUST

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £000's	2023 £000's
<b>Cash flows from operating activities</b>			
Cash absorbed by operations	25	(48)	(281)
<b>Investing activities</b>			
Purchase of tangible fixed assets		(32)	(6)
Investment income received		46	37
<b>Net cash generated from investing activities</b>		14	31
<b>Net cash used in financing activities</b>		-	-
<b>Net decrease in cash and cash equivalents</b>		(34)	(250)
Cash and cash equivalents at beginning of year		552	802
<b>Cash and cash equivalents at end of year</b>		518	552



# CRANSLEY HOSPICE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Cransley Hospice Trust is a charity registered with the Charity Commission and a private company limited by guarantee incorporated in England and Wales. The registered office is St Mary's Hospital, London Road, Kettering, NN15 7PW.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £000's.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives. Unrestricted funds include designated funds of the charity, where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

##### Donations

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### Legacy income

Income from legacies are accounted for either upon receipt or where the receipt of funds in relation to the legacy is probable; this will be once the confirmation has been received from the representatives of the estate (s) that payment from the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

##### Grants received

Grants that do not impose specified future performance-related conditions are recognised in income when the grant proceeds are received or receivable. Grants that impose specific future performance-related conditions are recognised in income only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

# CRANSLEY HOSPICE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Grant commitments are recognised when a constructive obligation arises that results in payment being unavoidable.

Contractual arrangements are recognised as goods or services are supplied.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### Expenditure on raising funds

Expenditure of raising funds relate to expenses incurred to support fund-raising activities, the operating costs of the shops and funding of the Fundraising teams' costs.

##### Expenditure on charitable activities

Expenditure on charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 8.

##### Governance costs

Governance costs comprise all costs incurred in the governance of the charity. These costs include costs related to statutory audit, together with an apportionment of overhead and support costs.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant & machinery	33%
Promotional materials	50%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# CRANSLEY HOSPICE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 1 Accounting policies

(Continued)

##### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.



# CRANSLEY HOSPICE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the Trustees there are no significant accounting estimates or judgements in these financial statements.

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £000's	Restricted funds 2024 £000's	Total 2024 £000's	Unrestricted funds 2023 £000's	Restricted funds 2023 £000's	Total 2023 £000's
Donations and gifts	191	11	202	259	11	270
Legacies receivable	20	-	20	187	-	187
Income from grants	33	-	33	-	-	-
	<u>244</u>	<u>11</u>	<u>255</u>	<u>446</u>	<u>11</u>	<u>457</u>

#### 4 Income from other trading activities

	Unrestricted funds 2024 £000's	Unrestricted funds 2023 £000's
Events income	264	217
Shop sales	153	137
Lottery income	142	168
	<u>559</u>	<u>522</u>

#### 5 Income from investments

	Unrestricted funds 2024 £000's	Unrestricted funds 2023 £000's
Investment income	<u>46</u>	<u>37</u>

# CRANSLEY HOSPICE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Expenditure on raising funds

	Unrestricted funds 2024 £000's	Unrestricted funds 2023 £000's
<b>Fundraising and publicity</b>		
Seeking donations, grants and legacies	39	112
Advertising	21	24
Other fundraising costs	38	1
Staff costs	416	410
	<u>514</u>	<u>547</u>
<b>Trading costs</b>		
Operating charity shops	8	5
	<u>522</u>	<u>552</u>
Total costs	<u><u>522</u></u>	<u><u>552</u></u>

### 7 Expenditure on charitable activities

	Charity enhanceme nt of hospice care 2024 £000's	End of life service funding 2024 £000's	Total 2024 £000's	Charity enhanceme nt of hospice care 2023 £000's	End of life service funding 2023 £000's	Total 2023 £000's
<b>Direct costs</b>						
Depreciation and impairment	3	-	3	2	-	2
Charity enhancement of hospice care	63	455	518	68	542	610
	<u>66</u>	<u>455</u>	<u>521</u>	<u>70</u>	<u>542</u>	<u>612</u>
<b>Share of support and governance costs (see note 8)</b>						
Support	119	-	119	114	-	114
Governance	43	-	43	46	-	46
	<u>228</u>	<u>455</u>	<u>683</u>	<u>230</u>	<u>542</u>	<u>772</u>
<b>Analysis by fund</b>						
Unrestricted funds - general	220	-	220	203	542	745
Unrestricted funds - Designated funds	-	455	455	-	-	-
Restricted funds	8	-	8	27	-	27
	<u>228</u>	<u>455</u>	<u>683</u>	<u>230</u>	<u>542</u>	<u>772</u>

# CRANSLEY HOSPICE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 8 Support costs allocated to activities

	2024 £000's	2023 £000's
Office costs	117	112
Bank charges	2	2
Governance costs	43	46
	<u>162</u>	<u>160</u>
<b>Analysed between:</b>		
Charity enhancement of hospice care	<u>162</u>	<u>160</u>

	2024 £000's	2023 £000's
<b>Governance costs comprise:</b>		
Staff costs	35	41
Audit fees	8	5
	<u>43</u>	<u>46</u>

### 9 Net movement in funds

	2024 £000's	2023 £000's
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8	5
Depreciation of owned tangible fixed assets	<u>3</u>	<u>2</u>

### 10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>12</u>	<u>13</u>

# CRANSLEY HOSPICE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 11 Employees (Continued)

Employment costs	2024 £000's	2023 £000's
Wages and salaries	393	402
Social security costs	52	32
Other pension costs	6	17
	<u>451</u>	<u>451</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,001 to £70,000	<u>1</u>	<u>1</u>

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £000's	2023 £000's
Aggregate compensation	<u>165</u>	<u>158</u>

### 12 Gains and losses on investments

	Unrestricted funds 2024 £000's	Unrestricted funds 2023 £000's
Gains/(losses) arising on:		
Sale of investments	<u>3</u>	<u>(38)</u>

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# CRANSLEY HOSPICE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 14 Tangible fixed assets

	Plant & machinery £000's	Promotional materials £000's	Total £000's
<b>Cost</b>			
At 1 April 2023	19	4	23
Additions	30	2	32
Disposals	(17)	-	(17)
	<hr/>	<hr/>	<hr/>
At 31 March 2024	32	6	38
	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>			
At 1 April 2023	17	1	18
Depreciation charged in the year	1	2	3
Eliminated in respect of disposals	(17)	-	(17)
	<hr/>	<hr/>	<hr/>
At 31 March 2024	1	3	4
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 March 2024	31	3	34
	<hr/>	<hr/>	<hr/>
At 31 March 2023	1	3	4
	<hr/>	<hr/>	<hr/>

#### 15 Fixed asset investments

	Listed investments £000's
<b>Cost or valuation</b>	
At 1 April 2023	779
Valuation changes	3
	<hr/>
At 31 March 2024	782
	<hr/>
<b>Carrying amount</b>	
At 31 March 2024	782
	<hr/>
At 31 March 2023	779
	<hr/>

#### 16 Stocks

	2024 £000's	2023 £000's
Finished goods and goods for resale	-	2
	<hr/>	<hr/>



# CRANSLEY HOSPICE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 17 Debtors

	2024 £000's	2023 £000's
<b>Amounts falling due within one year:</b>		
Trade debtors	3	5
Other debtors	39	233
Prepayments and accrued income	15	11
	<u>57</u>	<u>249</u>

### 18 Creditors: amounts falling due within one year

	2024 £000's	2023 £000's
Other taxation and social security	5	8
Trade creditors	226	294
Other creditors	-	2
Accruals and deferred income	237	17
	<u>468</u>	<u>321</u>

### 19 Retirement benefit schemes

<b>Defined contribution schemes</b>	2024 £000's	2023 £000's
Charge to profit or loss in respect of defined contribution schemes	6	17
	<u>6</u>	<u>17</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £000's	Incoming resources £000's	Resources expended £000's	Transfers £000's	At 31 March 2024 £000's
Wish List	5	-	-	-	5
Memory Boxes	18	-	(2)	-	16
Hospice at Home	1	-	-	-	1
Nurses Fund	2	-	(1)	-	1
Hospice Day Room	-	10	-	-	10
Palliative Care Hub	54	-	(4)	(50)	-
Volunteer Events	-	1	(1)	-	-
	<u>80</u>	<u>11</u>	<u>(8)</u>	<u>(50)</u>	<u>33</u>

# CRANSLEY HOSPICE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 20 Restricted funds (Continued)

Previous year:	At 1 April 2022 £000's	Incoming resources £000's	Resources expended £000's	Transfers £000's	At 31 March 2023 £000's
Restricted reserves	96	11	(27)	-	80

**Wish List:** Funds received from Tata Steel being utilised for direct requests from Cransley Hospice.

**Memory Boxes:** Funds received being utilised for the creation of individual memory boxes which are provided to patient's relatives or friends.

**Hospice at Home:** Funds received from Robert Wallinger to be utilised for direct support for the Hospice at home service.

**Nurses Fund:** Funds received being utilised for requests received from the Cransley Hospice nurses.

**Hospice Day Room:** Funds received from Nationwide Building Society being utilised for the refurbishment of the day room within Cransley Hospice.

### 21 Unrestricted funds - Designated funds

These are unrestricted funds which have been set aside by the charity to be used for specific purposes.

The only designated fund at the year end relates to amounts set aside in respect of palliative and end of life services in the future.

	At 1 April 2023 £000's	Resources expended £000's	Transfers £000's	At 31 March 2024 £000's
NHFT Support	447	(455)	548	540
Nurses Fund	2	-	2	4
	449	(455)	550	544

Previous year:	At 1 April 2022 £000's	Resources expended £000's	Transfers £000's	At 31 March 2023 £000's
Reprovisions - New building	984	-	(984)	-
Nurses Fund	2	-	-	2
NHFT Support	-	-	447	447
	986	-	(537)	449

# CRANSLEY HOSPICE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2023 £000's	Incoming resources £000's	Resources expended £000's	Transfers £000's	Gains and losses £000's	At 31 March 2024 £000's
General funds	736	849	(742)	(500)	3	346
	=====	=====	=====	=====	=====	=====
<b>Previous year:</b>	<b>At 1 April 2022 £000's</b>	<b>Incoming resources £000's</b>	<b>Resources expended £000's</b>	<b>Transfers £000's</b>	<b>Gains and losses £000's</b>	<b>At 31 March 2023 £000's</b>
General funds	529	1,005	(1,297)	537	(38)	736
	=====	=====	=====	=====	=====	=====

#### 23 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds Designated funds	Restricted funds	Total
	2024 £000's	2024 £000's	2024 £000's	2024 £000's
<b>At 31 March 2024:</b>				
Tangible assets	34	-	-	34
Investments	782	-	-	782
Current assets/(liabilities)	(467)	544	30	107
	=====	=====	=====	=====
	349	544	30	923
	=====	=====	=====	=====
<b>Per balance sheet</b>	346	544	33	923
<b>Balance to allocate</b>	(3)	-	3	-

	Unrestricted funds general	Unrestricted funds Designated funds	Restricted funds	Total
	2023 £000's	2023 £000's	2023 £000's	2023 £000's
<b>At 31 March 2023:</b>				
Tangible assets	4	-	-	4
Investments	779	-	-	779
Current assets/(liabilities)	(47)	449	80	482
	=====	=====	=====	=====
	736	449	80	1,265
	=====	=====	=====	=====

#### 24 Related party transactions

**CRANSLEY HOSPICE TRUST****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024****24 Related party transactions (Continued)**

There were no related party transactions to note during the year or in the prior year.

<b>25 Cash generated from operations</b>	<b>2024 £000's</b>	<b>2023 £000's</b>
Deficit for the year	(342)	(346)
Adjustments for:		
Investment income recognised in statement of financial activities	(46)	(37)
(Gain)/loss on disposal of investments	(3)	38
Depreciation and impairment of tangible fixed assets	3	2
Movements in working capital:		
Decrease in stocks	2	-
Decrease/(increase) in debtors	191	(126)
Increase in creditors	147	188
<b>Cash absorbed by operations</b>	<b>(48)</b>	<b>(281)</b>

**26 Analysis of changes in net funds**

The charity had no material debt during the year.